

# 9. NON-FINANCIAL INFORMATION

## 9.1. REPORTING PRINCIPLES

Ferrovial, seeking to follow all the latest reporting trends, generates its non-financial information based on a number of internationally recognized standards, such as the International Integrated Reporting Framework from the International Integrated Reporting Committee (IIRC), the CNMV “Guide for the preparation of management reports of listed companies”, the AA1000 Standard and the latest version of the GRI guide (G4).

### **IIRC Conceptual Framework (International Integrated reporting Council)**

Ferrovial has worked on an integrated model for reporting financial, social and environmental information, based on the “International Integrated Reporting Framework” from the International Integrated Reporting Committee (IIRC).

### **The AA1000 Standard**

For the sixth consecutive year, the Corporate Responsibility information has applied the principles of the AA1000 Standard, a key tool for aligning information presented in the Report with stakeholder expectations and the company’s materiality. These are explained in a more extensive section on stakeholder relations and the materiality study. The standard is based on three fundamental principles:

- Inclusioness: This principle analyzes whether the company has identified and understood the relevant aspects of its sustainable performance and presents sufficient information in terms of quality and quantity. For more information, please refer to the “Material Issues” section in this chapter.
- Materiality: The information must be the information required by the stakeholders. In other words, it ensures disclosure of all those material aspects whose omission or distortion could influence its stakeholders’ decisions or actions. For more information, please refer to the GRI-G4 Indicators Table.
- Responsiveness: This report includes the information relating to Ferrovial’s response to stakeholder expectations.

### **GRI4 Guidelines**

The Report follows Version 4 of the Global Reporting Initiative (GRI) Guidelines. These Guidelines include a series of principles and indicators that aim to establish the report’s content, scope and coverage, as well as to ensure the quality of the information disclosed. A table of contents and GRI indicators is included. Ferrovial has declared itself as “In Accordance Core/Comprehensive”, based on GRI Guidelines requirements.

## GRI Guidelines Principles

- Establishing report contents:
  - Materiality: Aspects that reflect the significant social, environmental and economic impacts had by the organization or those that could have a substantial influence on stakeholder decisions.
  - Stakeholder engagement: Identifying stakeholders and describing in the report how their expectations and interests have been addressed.
  - Sustainability context: Presenting the company's performance within the broader context of sustainability.
  - Completeness: Coverage should enable stakeholders to assess the performance of the reporting organization.
  
- Establishing the quality of the report:
  - Balance: The report must reflect both the positive and the negative aspects of the company's performance.
  - Comparability: Stakeholders should be able to compare the information over time and with other companies.
  - Accuracy: The published information must be accurate and detailed.
  - Clarity: The information must be presented in a way that is clear and accessible to everyone.
  - Reliability: The information must be of high quality and it should establish the company's materiality.

The principles underpinning the content of the Report are described by Ferrovial in the specific sections on materiality and commitment to stakeholders.

## INFORMATION SCOPE

Ferrovial comprises the parent company Ferrovial, S.A. and its subsidiaries and associated companies. Included in non-financial reporting are all companies over which Ferrovial exercises control, which is deemed to mean companies in which Ferrovial holds a stake in excess of 50% (for detailed information on the companies included in the direct scope, see the Consolidated Annual Financial Statements Scope, the appendices of which include a list of dependent companies). 100% of information is reported in such cases, i.e. not in proportion to the percentage held in each company.

Likewise, following the indications of the GRI guide, version G4, Ferrovial will provide information on all indicators and material aspects "external to the organization" to the fullest extent possible, provided that said information is of sufficient quality and always on a separate basis. Ferrovial considers that the more relevant impacts are related to 407 ETR Highway (Toronto, Canada) and on HAH (United Kingdom).

## CONSOLIDATION PROCESS

Since 2007, Ferrovial has employed a system for reporting and consolidating Corporate Responsibility information (non-financial reporting).

This system helps improve the quality of the information and makes it easier to compile information for internal and external reporting. The information is used for a variety of purposes, such as the Annual Report, management of the different sustainability indices and ratings, the UN Global Compact Progress Report and other observatories or barometers that are kept abreast of Ferrovial's activities.

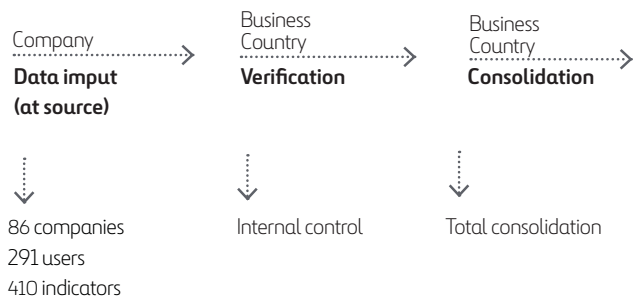
This reporting process allows us to work on two levels:

- By business: Services, Toll Roads, Construction and Airports.
- Geographic: includes all Ferrovial subsidiaries worldwide.

This scheme means that the data collected can be cross-referenced to obtain the required information.

## TRACEABILITY

The consolidation criteria used in the system are unchanged from previous years. All companies have provided their Corporate Responsibility information as of December 2014.



## REFORMULATION OF THE INFORMATION PRESENTED

The consolidated information included in this Report may show significant variations in terms of comparability, because of changes in the reporting scope.

Changes to the consolidation scope in 2014 do not affect the comparability of the information relative to 2013. Nevertheless, when there is a specific change of scope in any given indicator that affects said comparability, this will be stated in the text of the report.

The principles of the GRI Guidelines (currently in version G4) and the AA1000AS Standard have been used since 2009 as the basis for presenting the information.