

BUSINESS MODEL

CCR Group aims to enable investment solutions and infrastructure services, contributing to the socio-economic and environmental development around the regions where it operates.

The generation of value for the company occurs in six different types of capital: financial, manufactured, human, intellectual, social and relationship and natural. These capitals are interdependent and the exchange between them is shown below:

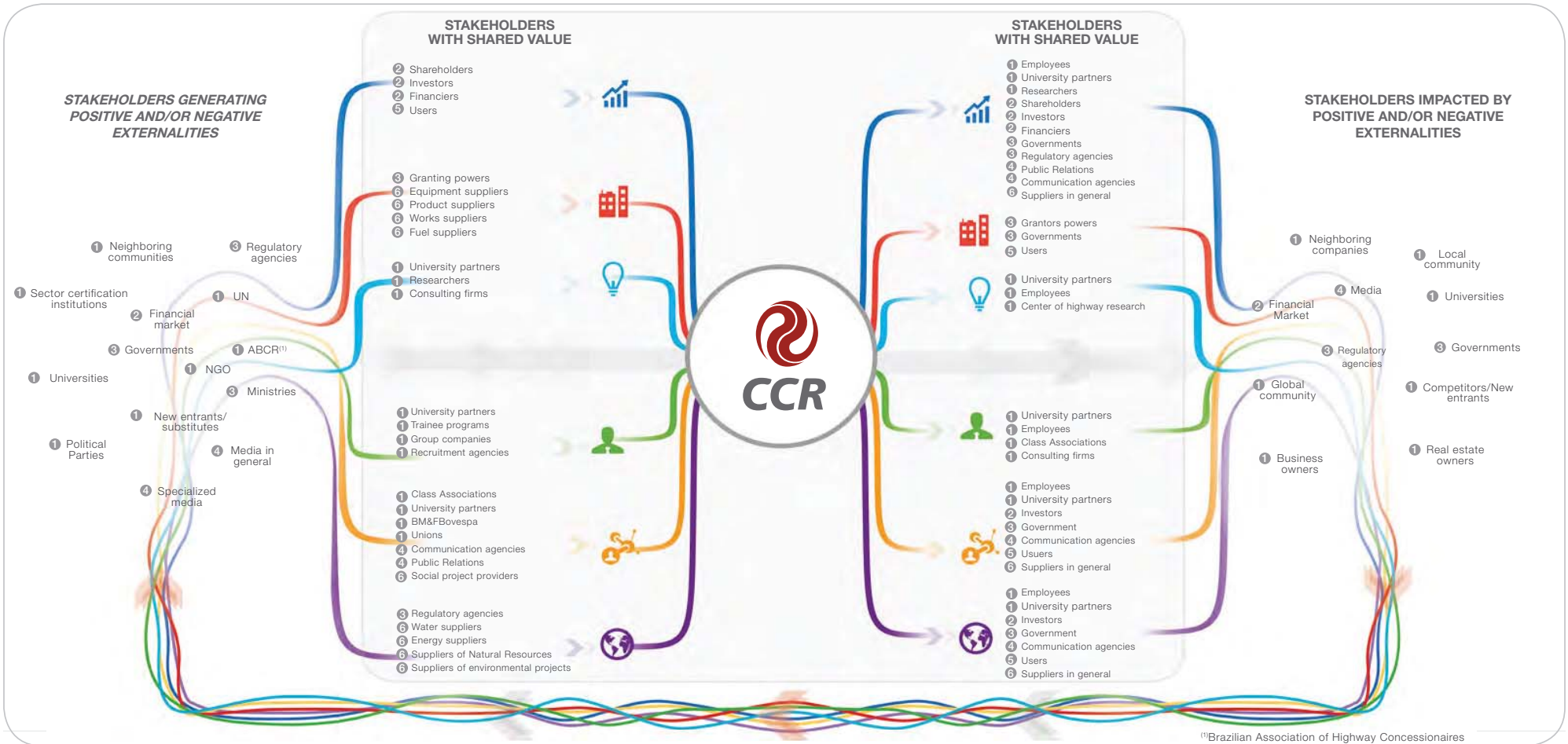
CAPITAL:



STAKEHOLDERS:

- 1 Community
- 2 Investors
- 3 Public authority
- 4 Press and media
- 5 User (of light and heavy vehicles, passengers and customers)
- 6 Suppliers

MAP OF RELATIONSHIPS AND VALUES IN THE SIX CAPITALS



In what follows, the CCR Group exemplifies the assets comprising the six types of capital in its business model:

FINANCIAL CAPITAL

Fee collection in concessions which hold participation and added incomes provided, assure financial capital flow for developing business and investment in other types of capital. Additionally, CCR obtains third-party funds through financial operations for investments, whether for existing concessions, or for businesses in infrastructure. The Company then generates financial capital to several stakeholders, such as dividends paid to shareholders, taxes to the government, supplier's payment, employee wages, interest to financial institutions and investment in social and environmental projects that benefit local communities.

INTELLECTUAL CAPITAL

To operate their concessions in different segments, CCR Group depends on the continuous generation of intellectual capital, which consists of a number of management skills and efficient technologies applied to the maintenance of all assets. This intellectual capital is continuously expanded by the interaction consultants and innovation centers which provide knowledge and evaluation studies, surveys and other know-how sources for the Company's business activities. Examples which provide CCR Group intellectual capital are universities, partners and shareholders, consultants, specialized press and media, among others.

MANUFACTURED CAPITAL

The concessionaires of the CCR Group are responsible for the implementation of infrastructure improvements that they manage, such as the duplication of highways, the purchase of rolling stock for subway and LRT systems, boats for marine transportation systems and building infrastructure for the care of passengers at airports. In addition to the concessionaires, the CCR Group has the Services Divisions structure of shared services - CCR Actua, CCR Engelog and CCR EngolocTec - to support the activities of the companies belonged to the CCR Group. These assets are the Company's manufactured capital, at the user service daily and managed through systems that focus on service quality and agility.

SOCIAL AND RELATIONSHIP CAPITAL

CCR Group invests in building solid and transparent relationships with all stakeholders in order to contribute to the generation of shared value and strengthen its brand and reputation. Thus, the Company consolidates its social permit to operate its concessions and make the necessary investments. With local communities, CCR strengthens its social capital through various socioeconomic development programs developed with its own investments or tax incentive revenue. In 2014, to improve the management on these projects, the Company created the CCR Institute, responsible for the evaluation and support of initiatives undertaken in the districts where the CCR Group is present.

HUMAN CAPITAL

The Group development and business management are assured by the ethical and transparent activities with over 12 thousand direct employees part of the respective group. Investment in human capital is done by several training and leadership development programs, attracting and retaining talent, offering competitive wages and benefits as well as systems to ensure health and safety in all operations. Therefore, the Company foments a healthy work environment based on meritocracy. At the same time, the strengthened human capital of CCR Group guarantees quality service to users, transparency and integrity in relationships along with public authorities, media, the community and with suppliers, based on ethical conduct and good working practices.

NATURAL CAPITAL

The CCR Group promotes the generation of value in natural capital through programs and initiatives that emphasize the rational use of natural resources and avoid a negative impact on the environment. One of the Company's focal points, for example, is the proper management of waste generated in the construction works carried out in the concessions that it manages. The Company has a Policy on Climate Change, monitoring and continually seeking to reduce greenhouse gases emission, water and energy consumption, and positively influences its suppliers to adopt good environmental management practices in their businesses.

Below, see the governance structure that assures business management.

